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01/29/25

Cash Basis

Chelsea Woods Association
Statement of Financial Position
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 · BMO Operating	97,735.09
1010 · BMO Money Market	186,211.58
1011 · BMO Certificate of Deposit	250,000.00
1071 · Bill.com Money In Clearing	17,051.00
1110 · Old National Investment	590,763.42
1115 · AAB CD-CDARS	120,680.29
Total Checking/Savings	1,262,441.38
Accounts Receivable	
1300 · Accounts Receivable	-30,079.36
Total Accounts Receivable	-30,079.36
Total Current Assets	1,232,362.02
TOTAL ASSETS	1,232,362.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Owner Refunds	3,000.00
Total Other Current Liabilities	3,000.00
Total Current Liabilities	3,000.00
Total Liabilities	3,000.00
Equity	
3000 · Replacement Reserves Equity	1,259,235.42
3130 · Unreserved Members Equity	50,567.42
32000 · Unrestricted Net Assets	-273,690.61
Net Income	193,249.79
Total Equity	1,229,362.02
TOTAL LIABILITIES & EQUITY	1,232,362.02